

**Village Board of Trustees**  
**Meeting minutes of February 18, 2014**

Present: Mayor Lee, Trustees Gates, Bimmler, Speer and Fowler  
Maryalice Edwards & Shari Pearce

Mayor Lee called the meeting to order at 5:00 p.m. with the pledge of allegiance to the flag.

The purpose of this special meeting was to review the recent events with the electric program.

**Executive Session**

Trustee Gates made a motion to enter into executive session at 5:00 p.m. Seconded by Trustee Speer. Carried unanimously 5-0.

Trustee Speer made a motion to exit out of executive session at 5:40 p.m. Seconded by Trustee Gates. Carried unanimously 5-0.

**Resolution** to authorize the Treasurer to loan up to \$50,000 from the general fund to the electric fund, if needed. The purpose of this loan is for short term cash flow deficient created by the high electric prices in January 2014. The board stated this is a board decision and the Village Manager and Treasurer are not to be held responsible or accountable for this action. Motion made by Trustee Gates, seconded by Trustee Bimmler. Carried unanimously 5-0.

Meeting adjourned at 6:00 p.m.

Shari Pearce  
Village Manager/Clerk